

Balance Sheet
As of February 28, 2017

Account	31-Jan Balance	February Deposits	February Payments	Available Funds
Savings Account - Memorials	1,434.29	-	-	1,434.29
Savings Account - Columbarium	6,918.37	-	-	6,918.37
Savings Account - Ogden	984.81	-	-	984.81
Savings Account - Labyrinth	731.14	-	-	731.14
Savings Account - Trivia / Blessing Bags	2,139.81	-	100.00	2,039.81
Savings Account - Designated	6,919.52	355.00	-	7,274.52
Savings Account - DOK	219.80	-	-	219.80
Savings Account - Sabbatical	2,089.92	-	-	2,089.92
Savings Account - All About Kidz	4,130.86	-	-	4,130.86
Savings Account - Building	3,824.04	234.80	-	4,058.84
Savings Account - Undercroft	1,379.95	180.00	-	1,559.95
Savings Account	30,772.51	769.80	100.00	31,442.31
Discretionary - Rector	674.21	139.50	-	813.71
Discretionary Account	674.21	139.50	-	813.71
Sabbatical - Rector	1,243.39	-	-	1,243.39
Sabbatical Account	1,243.39	-	-	1,243.39
Operating Account - General Funds	4,624.16	23,861.98	19,651.04	8,835.10
Operating Account	4,624.16	23,861.98	19,651.04	8,835.10
Total Cash and Bank Balances	37,314.27	24,771.28	19,751.04	42,334.51

Savings - Designated includes Thrivent, Vestments, Library / Education, Comeca, Spense Foundation, and 2016 Trivia Night.

St. Martha's Episcopal Church

2017 Budget Summary Report

	February Actual	February Budget	February Variance	YTD Actual	YTD Budget	YTD Variance
Income						
General Offerings	14,011	13,603	408	27,811	27,207	604
Miscellaneous Income	231	95	136	383	190	193
Pass Through Income	1,824	1,372	452	2,074	2,745	(670)
Rental Income	4,850	1,670	3,180	6,920	3,340	3,580
School Income	2,910	4,684	(1,774)	6,910	9,367	(2,457)
Special Offerings	35	375	(340)	255	750	(495)
TOTAL INCOME	23,862	21,799	2,063	44,353	43,599	755
Expense						
Administrative & General	1,754	2,139	385	4,310	4,278	(32)
Building Transfers	-	17	17	-	35	35
Building, Facilities and Grounds	4,807	4,585	(222)	8,985	9,170	185
Insurance	2,066	788	(1,279)	2,066	1,575	(491)
Miscellaneous	195	105	(90)	214	210	(4)
Pass Through Expense	483	1,372	889	733	2,745	2,012
Personnel Costs	10,320	12,445	2,125	25,440	24,889	(550)
Programs & Formation	-	170	170	(36)	340	376
Worship	26	178	152	26	357	331
TOTAL EXPENSE	19,651	21,799	2,148	41,738	43,598	1,861
Surplus / (Deficit)	4,211	0		2,615	0	

Pass Through entries include \$133 for the Bishop's Discretionary Fund, \$230 in Building pledges and \$120 in Undercroft pledges.

Pass Through Income includes \$1,341.30 for School Lease Taxes. The offsetting Pass Through Expense item will be recorded during March.

Budget

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Category Description	2/1/2017 Actual	- Budget	2/28/2017 Difference
INCOME			
General Offerings			
General Offerings - Other	10.00	0.00	10.00
Loose Plate	79.00	260.00	-181.00
New Contributions	250.00	285.00	-35.00
Pledged Offerings	11,732.46	11,016.70	715.76
Regular Offerings	1,940.00	2,041.70	-101.70
TOTAL General Offerings	14,011.46	13,603.40	408.06
Miscellaneous Income			
Miscellaneous Income - Other	0.00	25.00	-25.00
Other Income	5.00	0.00	5.00
Snack Shop	226.15	70.00	156.15
TOTAL Miscellaneous Income	231.15	95.00	136.15
Pass Through Income			
Bishop's Discretionary Fund	133.00	10.00	123.00
Collections - Building	230.00	100.00	130.00
Collections - Undercroft	120.00	100.00	20.00
Columbarium	0.00	125.00	-125.00
Fundraising Labyrinth	0.00	33.33	-33.33
Fundraising Outreach	0.00	33.33	-33.33
Fundraising TBD	0.00	200.00	-200.00
Miscellaneous	0.00	100.00	-100.00
School Lease Taxes	1,341.30	670.65	670.65
TOTAL Pass Through Income	1,824.30	1,372.31	451.99
Rental Income			
Fellowship - Outreach	850.00	920.00	-70.00
Rental Income - Other	2,000.00	10.00	1,990.00
Social Events	200.00	180.00	20.00
Sporting Events	1,800.00	560.00	1,240.00
TOTAL Rental Income	4,850.00	1,670.00	3,180.00
School Income			
Mowing	0.00	31.50	-31.50
Property Insurance	70.65	79.92	-9.27
School Rental	2,065.43	4,141.00	-2,075.57
Snow Removal	551.25	154.17	397.08
Utilities Income	222.74	277.00	-54.26
TOTAL School Income	2,910.07	4,683.59	-1,773.52
Special Offerings			
Altar Flowers	35.00	100.00	-65.00
Holy Days	0.00	200.00	-200.00
Special Offerings - Other	0.00	75.00	-75.00
TOTAL Special Offerings	35.00	375.00	-340.00
TOTAL INCOME	23,861.98	21,799.30	2,062.68
EXPENSES			
Administrative & General			
Administrative & General - Other	0.00	12.50	12.50
Audit Fees	0.00	25.00	25.00
Copier	208.00	400.00	192.00
Diocesan Assessment	1,400.00	1,166.67	-233.33

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Category Description	2/1/2017 Actual	- Budget	2/28/2017 Difference
Marketing, Adverstising & Communications	0.00	50.00	50.00
Office Supplies	57.49	200.00	142.51
Other	20.00	0.00	-20.00
Payroll Services	68.91	85.00	16.09
Tax Reparation	0.00	200.00	200.00
TOTAL Administrative & General	1,754.40	2,139.17	384.77
Building Transfers			
Total Building Transfers	0.00	17.26	17.26
TOTAL Building Transfers	0.00	17.26	17.26
Facilities			
Furniture, Fixtures & Equip.	0.00	30.00	30.00
Repairs & Maintenance			
Elevator	0.00	85.00	85.00
General	0.00	300.00	300.00
Gym	0.00	33.33	33.33
Heating & AC	0.00	50.00	50.00
Inspections	0.00	135.00	135.00
Landscaping	0.00	50.00	50.00
Lighting	0.00	30.00	30.00
Mowing	0.00	291.67	291.67
Pest Control	95.00	110.00	15.00
Snow Removal	2,205.00	616.67	-1,588.33
Sprinklers	0.00	33.33	33.33
TOTAL Repairs & Maintenance	2,300.00	1,735.00	-565.00
Supplies			
Church Supplies	250.56	200.00	-50.56
Coffee	0.00	50.00	50.00
Miscellaneous	0.00	65.00	65.00
TOTAL Supplies	250.56	315.00	64.44
Utilities			
Electricity	1,298.00	1,325.00	27.00
Garbage	102.00	105.00	3.00
Gas	415.00	415.00	0.00
Sewer	65.04	110.00	44.96
Telephone & Internet	282.57	300.00	17.43
Water	93.72	250.00	156.28
TOTAL Utilities	2,256.33	2,505.00	248.67
TOTAL Facilities	4,806.89	4,585.00	-221.89
Insurance			
Insurance	2,066.25	787.50	-1,278.75
TOTAL Insurance	2,066.25	787.50	-1,278.75
Miscellaneous Expense			
Columbarium	0.00	50.00	50.00
Fundraising - Operating	145.00	15.00	-130.00
Miscellaneous Expense -Other	0.00	10.00	10.00
Snack Shop	49.98	30.00	-19.98
TOTAL Miscellaneous Expense	194.98	105.00	-89.98
Pass Through Expense			
Bishop's Discretionary Fund	133.00	10.00	-123.00
Collections - Building	230.00	100.00	-130.00
Collections-Undercroft	120.00	100.00	-20.00

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Category Description	2/1/2017 Actual	- Budget	2/28/2017 Difference
Columbarium	0.00	125.00	125.00
Fundraising Labyrinth	0.00	33.33	33.33
Fundraising Outreach	0.00	33.33	33.33
Fundraising TBD	0.00	200.00	200.00
Miscellaneous	0.00	100.00	100.00
School Lease Taxes	0.00	670.65	670.65
TOTAL Pass Through Expense	483.00	1,372.31	889.31
Personnel Costs			
Clergy Benefits			
Clergy Life Insurance	21.00	21.00	0.00
Clergy Pension - Insurance Deductibles	0.00	54.00	54.00
Clergy Pension - Regular	0.00	1,316.66	1,316.66
TOTAL Clergy Benefits	21.00	1,391.66	1,370.66
Clergy Compensation			
Clergy Allowances	308.33	308.33	0.00
Housing	3,333.34	3,333.34	0.00
Medical Deductibles	0.00	300.00	300.00
Medical Insurance	545.00	624.57	79.57
Salary	2,916.66	2,916.66	0.00
SECA Reimbursement	519.80	525.91	6.11
TOTAL Clergy Compensation	7,623.13	8,008.81	385.68
Lay Benefits			
Office Manager Life Insurance	21.00	21.00	0.00
Office Manager Pension	134.69	137.70	3.01
Payroll Taxes	179.04	203.00	23.96
TOTAL Lay Benefits	334.73	361.70	26.97
Lay Compensation			
Cantor	0.00	200.00	200.00
Keyboardist	220.00	250.00	30.00
Office Manager	1,496.68	1,530.00	33.32
Sexton	624.00	675.00	51.00
Supply Musicians	0.00	7.50	7.50
TOTAL Lay Compensation	2,340.68	2,662.50	321.82
Supply Clergy			
Supply Clergy	0.00	20.00	20.00
TOTAL Supply Clergy	0.00	20.00	20.00
TOTAL Personnel Costs	10,319.54	12,444.67	2,125.13
Programs & Formation			
Annual Council	0.00	100.00	100.00
Continuing Education	0.00	30.00	30.00
General	0.00	20.00	20.00
Hospitality	0.00	10.00	10.00
Social	0.00	10.00	10.00
TOTAL Programs & Formation	0.00	170.00	170.00
Worship			
Flowers	25.98	40.00	14.02
Liturgical Supplies	0.00	83.33	83.33
Music Supplies	0.00	15.00	15.00
Supplies	0.00	10.00	10.00
Worship Supplies	0.00	30.00	30.00
TOTAL Worship	25.98	178.33	152.35

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Category Description	2/1/2017 Actual	- Budget	2/28/2017 Difference
TOTAL EXPENSES	19,651.04	21,799.24	2,148.20
OVERALL TOTAL	4,210.94	0.06	4,210.88