

Balance Sheet

As of July 31, 2017

Account	30-Jun Balance	July Deposits	July Payments	Pension Adjustment	Available Funds
Savings Account - Memorials	1,879.29	235.00	-		2,114.29
Savings Account - Columbarium	7,418.37	-	-		7,418.37
Savings Account - Ogden	1,402.68	-	-		1,402.68
Savings Account - Labyrinth	731.14	-	-		731.14
Savings Account - Trivia / Blessing Bags	4,470.27	-	-		4,470.27
Savings Account - Designated / Vestments	659.03	-	-		659.03
Savings Account - Designated / Library	699.49	-	-		699.49
Savings Account - Designated / Comeca	50.00	-	-		50.00
Savings Account - Designated / Spense	625.00	-	-		625.00
Savings Account - Designated / Thrivent	2,776.00	-	2,776.00		-
Savings Account - Designated / Sound	933.27	-	-		933.27
Savings Account - Designated / Liturgical	1,183.05	-	-		1,183.05
Savings Account - Penny Drive	-	161.49	161.49		-
Savings Account - DOK	219.80	-	-		219.80
Savings Account - Sabbatical	1,244.48	-	232.17		1,012.31
Savings Account - Kidz Security Deposit	4,130.86	-	-		4,130.86
Savings Account - Kidz Escrow	4,023.90	670.65	-		4,694.55
Savings Account - Building Capital	5,884.37	3,383.12	-		9,267.49
Savings Account - Undercroft	2,789.35	175.00	-		2,964.35
Savings Account	41,120.35	4,625.26	3,169.66		42,575.95
Discretionary - Clergy	675.25	641.62	409.45		907.42
Discretionary Account	675.25	641.62	409.45		907.42
Operating Account - General Funds	13,360.92	19,489.32	19,579.66	(24.78)	13,245.80
Operating Account	13,360.92	19,489.32	19,579.66	(24.78)	13,245.80
Total Cash and Bank Balances	55,156.52	24,756.20	23,158.77	(24.78)	56,729.17

\$2,776 was transferred from Savings Account - Thrivent to Savings Account - Building Capital.

Pension Adjustment: The amount of Angela's contribution from the June 23 payroll that was paid during July.

St. Martha's Episcopal Church

2017 Budget Summary Report

	July Actual	July Budget	July Variance	YTD Actual	YTD Budget	YTD Variance
Income						
General Offerings	12,415	13,603	(1,188)	92,839	95,224	(2,385)
Miscellaneous Income	-	95	(95)	643	665	(22)
Pass Through Income	1,591	1,372	219	12,084	9,606	2,478
Rental Income	1,010	1,670	(660)	16,410	11,690	4,720
School Income	4,529	4,684	(155)	29,696	32,785	(3,089)
Special Offerings	(56)	375	(431)	1,539	2,625	(1,086)
TOTAL INCOME	19,489	21,799	(2,310)	153,211	152,595	616
Expense						
Administrative & General	2,590	2,139	451	14,704	14,974	(270)
Building Transfers	-	17	(17)	-	121	(121)
Building, Facilities and Grounds	3,220	4,585	(1,366)	28,415	32,095	(3,680)
Insurance	-	788	(788)	5,738	5,513	225
Miscellaneous	-	105	(105)	276	735	(459)
Pass Through Expense	1,842	1,372	470	12,084	9,606	2,478
Personnel Costs	11,727	12,445	(718)	83,446	87,113	(3,667)
Programs & Formation	36	170	(134)	466	1,190	(724)
Worship	165	178	(13)	1,057	1,248	(192)
TOTAL EXPENSE	19,580	21,799	(2,220)	146,185	152,595	(6,410)
Surplus / (Deficit)	(90)	0		7,026	0	

Pass through Income and Expense should be identical. However, not all expenses are recorded during the same month as the income.

Budget

7/1/2017 Through 7/31/2017 Using 2017 Budget

8/2/2017

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Category Description	7/1/2017 Actual	- Budget	7/31/2017 Difference
INCOME			
General Offerings			
Loose Plate	193.00	260.00	-67.00
New Contributions	275.00	285.00	-10.00
Pledged Offerings	10,522.01	11,016.70	-494.69
Regular Offerings	1,425.00	2,041.70	-616.70
TOTAL General Offerings	12,415.01	13,603.40	-1,188.39
Miscellaneous Income			
Miscellaneous Income - Other	0.00	25.00	-25.00
Snack Shop	0.00	70.00	-70.00
TOTAL Miscellaneous Income	0.00	95.00	-95.00
Pass Through Income			
Bishop's Discretionary Fund	0.00	10.00	-10.00
Collections - Building	575.00	100.00	475.00
Collections - Undercroft	155.00	100.00	55.00
Columbarium	0.00	125.00	-125.00
Fundraising Labyrinth	0.00	33.33	-33.33
Fundraising Outreach	0.00	33.33	-33.33
Fundraising TBD	0.00	200.00	-200.00
Miscellaneous	55.77	100.00	-44.23
Other	135.00	0.00	135.00
School Lease Taxes	670.65	670.65	0.00
TOTAL Pass Through Income	1,591.42	1,372.31	219.11
Rental Income			
Fellowship - Outreach	910.00	920.00	-10.00
Rental Income - Other	0.00	10.00	-10.00
Social Events	100.00	180.00	-80.00
Sporting Events	0.00	560.00	-560.00
TOTAL Rental Income	1,010.00	1,670.00	-660.00
School Income			
Mowing	59.95	31.50	28.45
Property Insurance	75.07	79.92	-4.85
School Rental	4,130.86	4,141.00	-10.14
Snow Removal	0.00	154.17	-154.17
Utilities Income	262.78	277.00	-14.22
TOTAL School Income	4,528.66	4,683.59	-154.93
Special Offerings			
Altar Flowers	0.00	100.00	-100.00
Holy Days	0.00	200.00	-200.00
Special Offerings - Other	-55.77	75.00	-130.77
TOTAL Special Offerings	-55.77	375.00	-430.77
TOTAL INCOME	19,489.32	21,799.30	-2,309.98

EXPENSES

Administrative & General			
Administrative & General - Other	0.00	12.50	12.50
Audit Fees	0.00	25.00	25.00
Copier	672.82	400.00	-272.82
Diocesan Assessment	1,400.00	1,166.67	-233.33
Marketing, Adverstising & Communications	0.00	50.00	50.00

Budget

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Category Description	7/1/2017 Actual	- Budget	7/31/2017 Difference
Office Supplies	449.66	200.00	-249.66
Payroll Services	67.67	85.00	17.33
Tax Reparation	0.00	200.00	200.00
TOTAL Administrative & General	2,590.15	2,139.17	-450.98
Building Transfers			
Total Building Transfers	0.00	17.26	17.26
TOTAL Building Transfers	0.00	17.26	17.26
Facilities			
Furniture, Fixtures & Equip.	0.00	30.00	30.00
Repairs & Maintenance			
Elevator	178.93	85.00	-93.93
General	0.00	300.00	300.00
Gym	0.00	33.33	33.33
Heating & AC	0.00	50.00	50.00
Inspections	0.00	135.00	135.00
Landscaping	0.00	50.00	50.00
Lighting	0.00	30.00	30.00
Mowing	550.00	291.67	-258.33
Pest Control	95.00	110.00	15.00
Snow Removal	0.00	616.67	616.67
Sprinklers	0.00	33.33	33.33
TOTAL Repairs & Maintenance	823.93	1,735.00	911.07
Supplies			
Church Supplies	52.39	200.00	147.61
Coffee	0.00	50.00	50.00
Miscellaneous	0.00	65.00	65.00
TOTAL Supplies	52.39	315.00	262.61
Utilities			
Electricity	1,298.00	1,325.00	27.00
Garbage	107.10	105.00	-2.10
Gas	415.00	415.00	0.00
Sewer	70.64	110.00	39.36
Telephone & Internet	283.36	300.00	16.64
Water	169.08	250.00	80.92
TOTAL Utilities	2,343.18	2,505.00	161.82
TOTAL Facilities	3,219.50	4,585.00	1,365.50
Insurance			
Insurance	0.00	787.50	787.50
TOTAL Insurance	0.00	787.50	787.50
Miscellaneous Expense			
Columbarium	0.00	50.00	50.00
Fundraising - Operating	0.00	15.00	15.00
Miscellaneous Expense -Other	0.00	10.00	10.00
Snack Shop	0.00	30.00	30.00
TOTAL Miscellaneous Expense	0.00	105.00	105.00
Pass Through Expense			
Bishop's Discretionary Fund	0.00	10.00	10.00
Collections - Building	600.00	100.00	-500.00
Collections-Undercroft	175.00	100.00	-75.00
Columbarium	0.00	125.00	125.00
Fundraising Labyrinth	0.00	33.33	33.33

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Category Description	7/1/2017 Actual	- Budget	7/31/2017 Difference
Fundraising Outreach	0.00	33.33	33.33
Fundraising TBD	0.00	200.00	200.00
Miscellaneous	161.49	100.00	-61.49
Other	235.00	0.00	-235.00
School Lease Taxes	670.65	670.65	0.00
TOTAL Pass Through Expense	1,842.14	1,372.31	-469.83
Personnel Costs			
Clergy Benefits			
Clergy Life Insurance	21.00	21.00	0.00
Clergy Pension - Insurance Deductibles	0.00	54.00	54.00
Clergy Pension - Regular	1,316.66	1,316.66	0.00
TOTAL Clergy Benefits	1,337.66	1,391.66	54.00
Clergy Compensation			
Clergy Allowances	308.33	308.33	0.00
Housing	3,333.34	3,333.34	0.00
Medical Deductibles	0.00	300.00	300.00
Medical Insurance	545.00	624.57	79.57
Salary	2,916.66	2,916.66	0.00
SECA Reimbursement	519.80	525.91	6.11
TOTAL Clergy Compensation	7,623.13	8,008.81	385.68
Lay Benefits			
Office Manager Life Insurance	21.00	21.00	0.00
Office Manager Pension	162.41	137.70	-24.71
Payroll Taxes	163.64	203.00	39.36
TOTAL Lay Benefits	347.05	361.70	14.65
Lay Compensation			
Cantor	165.00	200.00	35.00
Keyboardist	165.00	250.00	85.00
Office Manager	1,185.03	1,530.00	344.97
Sexton	624.00	675.00	51.00
Supply Musicians	0.00	7.50	7.50
TOTAL Lay Compensation	2,139.03	2,662.50	523.47
Supply Clergy			
Supply Clergy	280.00	20.00	-260.00
TOTAL Supply Clergy	280.00	20.00	-260.00
TOTAL Personnel Costs	11,726.87	12,444.67	717.80
Programs & Formation			
Annual Council	0.00	100.00	100.00
Continuing Education	0.00	30.00	30.00
General	36.00	20.00	-16.00
Hospitality	0.00	10.00	10.00
Social	0.00	10.00	10.00
TOTAL Programs & Formation	36.00	170.00	134.00
Worship			
Flowers	0.00	40.00	40.00
Liturgical Supplies	0.00	83.33	83.33
Music Supplies	0.00	15.00	15.00
Supplies	0.00	10.00	10.00
Worship Supplies	165.00	30.00	-135.00
TOTAL Worship	165.00	178.33	13.33
TOTAL EXPENSES	19,579.66	21,799.24	2,219.58

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Category Description	7/1/2017 Actual	- Budget	7/31/2017 Difference
OVERALL TOTAL	-90.34	0.06	-90.40