

Balance Sheet

As of March 31, 2017

Account	28-Feb Balance	March Deposits	March Payments	Pension Adjustment	Available Funds
Savings Account - Memorials	1,434.29	-	-		1,434.29
Savings Account - Columbarium	6,918.37	500.00	-		7,418.37
Savings Account - Ogden	984.81	-	86.50		898.31
Savings Account - Labyrinth	731.14	-	-		731.14
Savings Account - Trivia / Blessing Bags	2,039.81	2,465.00	-		4,504.81
Savings Account - Designated	7,274.52	-	2,465.00		4,809.52
Savings Account - DOK	219.80	-	-		219.80
Savings Account - Sabbatical	2,089.92	-	-		2,089.92
Savings Account - Kidz Security Deposit	4,130.86	-	-		4,130.86
Savings Account - Kidz Escrow	-	1,341.30	-		1,341.30
Savings Account - Building	4,058.84	405.71	-		4,464.55
Savings Account - Undercroft	1,559.95	460.00	-		2,019.95
Savings Account	31,442.31	5,172.01	2,551.50		34,062.82
Discretionary - Clergy	813.71	62.50	200.77		675.44
Discretionary Account	813.71	62.50	200.77		675.44
Sabbatical - Rector	1,243.39	-	-		1,243.39
Sabbatical Account	1,243.39	-	-		1,243.39
Operating Account - General Funds	8,835.10	22,872.40	23,155.10	28.93	8,581.33
Operating Account	8,835.10	22,872.40	23,155.10	28.93	8,581.33
Total Cash and Bank Balances	42,334.51	28,106.91	25,907.37	28.93	44,562.98

Savings - Designated includes Thrivent, Vestments, Library / Education, Comeca, and Spense Foundation.

2016 Trivia Night proceeds of \$2,465 were transferred from Designated to Outreach / Blessing Bags.

Pension Adjustment: Angela's contribution towards her pension earned in March but not paid until April.

St. Martha's Episcopal Church

2017 Budget Summary Report

	March Actual	March Budget	March Variance	YTD Actual	YTD Budget	YTD Variance
Income						
General Offerings	12,456	13,603	(1,148)	40,266	40,810	(544)
Miscellaneous Income	154	95	59	537	285	252
Pass Through Income	2,036	1,372	664	4,111	4,117	(6)
Rental Income	3,450	1,670	1,780	10,370	5,010	5,360
School Income	4,777	4,684	93	11,687	14,051	(2,364)
Special Offerings	-	375	(375)	255	1,125	(870)
TOTAL INCOME	22,872	21,799	1,073	67,226	65,398	1,828
Expense						
Administrative & General	1,785	2,139	355	6,095	6,418	323
Building Transfers	-	17	17	-	52	52
Building, Facilities and Grounds	4,447	4,585	138	13,432	13,755	323
Insurance	1,605	788	(818)	3,671	2,363	(1,309)
Miscellaneous	63	105	42	276	315	39
Pass Through Expense	2,701	1,372	(1,329)	3,434	4,117	683
Personnel Costs	12,280	12,445	165	37,720	37,334	(386)
Programs & Formation	175	170	(5)	140	510	370
Worship	99	178	80	125	535	410
TOTAL EXPENSE	23,155	21,799	(1,356)	64,893	65,398	505
Surplus / (Deficit)	(283)	0		2,333	0	

Pass through Income and Pass Through Expense should typically match. That is not the case for March.

Pass Through Income includes \$400 for Building Capital pledges, \$460 for Undercroft pledges, \$500 for the Columbarium, \$5.72 for Mile of Pennies, and \$650.65 for School Lease Taxes.

Pass Through Expense includes \$1,341.30 for School Lease Taxes from February, but not the \$670.65 from March. The \$5.72 for Mile of Pennies has not been physically transferred.

Budget

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Category Description	3/1/2017 Actual	- Budget	3/31/2017 Difference
INCOME			
General Offerings			
Loose Plate	155.00	260.00	-105.00
New Contributions	185.00	285.00	-100.00
Pledged Offerings	10,615.56	11,016.70	-401.14
Regular Offerings	1,500.00	2,041.70	-541.70
TOTAL General Offerings	12,455.56	13,603.40	-1,147.84
Miscellaneous Income			
Miscellaneous Income - Other	0.00	25.00	-25.00
Other Income	2.00	0.00	2.00
Snack Shop	151.90	70.00	81.90
TOTAL Miscellaneous Income	153.90	95.00	58.90
Pass Through Income			
Bishop's Discretionary Fund	0.00	10.00	-10.00
Collections - Building	400.00	100.00	300.00
Collections - Undercroft	460.00	100.00	360.00
Columbarium	500.00	125.00	375.00
Fundraising Labyrinth	0.00	33.33	-33.33
Fundraising Outreach	0.00	33.33	-33.33
Fundraising TBD	0.00	200.00	-200.00
Miscellaneous	5.72	100.00	-94.28
School Lease Taxes	670.65	670.65	0.00
TOTAL Pass Through Income	2,036.37	1,372.31	664.06
Rental Income			
Fellowship - Outreach	850.00	920.00	-70.00
Rental Income - Other	0.00	10.00	-10.00
Social Events	200.00	180.00	20.00
Sporting Events	2,400.00	560.00	1,840.00
TOTAL Rental Income	3,450.00	1,670.00	1,780.00
School Income			
Mowing	0.00	31.50	-31.50
Property Insurance	75.07	79.92	-4.85
School Rental	4,130.86	4,141.00	-10.14
Snow Removal	345.00	154.17	190.83
Utilities Income	225.64	277.00	-51.36
TOTAL School Income	4,776.57	4,683.59	92.98
Special Offerings			
Altar Flowers	0.00	100.00	-100.00
Holy Days	0.00	200.00	-200.00
Special Offerings - Other	0.00	75.00	-75.00
TOTAL Special Offerings	0.00	375.00	-375.00
TOTAL INCOME	22,872.40	21,799.30	1,073.10
EXPENSES			
Administrative & General			
Administrative & General - Other	0.00	12.50	12.50
Audit Fees	0.00	25.00	25.00
Copier	208.00	400.00	192.00
Diocesan Assessment	1,400.00	1,166.67	-233.33
Marketing, Adverstising & Communications	0.00	50.00	50.00

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Category Description	3/1/2017 Actual	- Budget	3/31/2017 Difference
Office Supplies	73.78	200.00	126.22
Other	48.15	0.00	-48.15
Payroll Services	54.57	85.00	30.43
Tax Reparation	0.00	200.00	200.00
TOTAL Administrative & General	1,784.50	2,139.17	354.67
Building Transfers			
Total Building Transfers	0.00	17.26	17.26
TOTAL Building Transfers	0.00	17.26	17.26
Facilities			
Furniture, Fixtures & Equip.	0.00	30.00	30.00
Repairs & Maintenance			
Elevator	47.00	85.00	38.00
General	304.13	300.00	-4.13
Gym	0.00	33.33	33.33
Heating & AC	0.00	50.00	50.00
Inspections	0.00	135.00	135.00
Landscaping	0.00	50.00	50.00
Lighting	225.90	30.00	-195.90
Mowing	0.00	291.67	291.67
Pest Control	95.00	110.00	15.00
Snow Removal	1,380.00	616.67	-763.33
Sprinklers	0.00	33.33	33.33
TOTAL Repairs & Maintenance	2,052.03	1,735.00	-317.03
Supplies			
Church Supplies	111.54	200.00	88.46
Coffee	0.00	50.00	50.00
Miscellaneous	0.00	65.00	65.00
TOTAL Supplies	111.54	315.00	203.46
Utilities			
Electricity	1,298.00	1,325.00	27.00
Garbage	107.10	105.00	-2.10
Gas	415.00	415.00	0.00
Sewer	76.72	110.00	33.28
Telephone & Internet	283.17	300.00	16.83
Water	103.66	250.00	146.34
TOTAL Utilities	2,283.65	2,505.00	221.35
TOTAL Facilities	4,447.22	4,585.00	137.78
Insurance			
Insurance	1,605.00	787.50	-817.50
TOTAL Insurance	1,605.00	787.50	-817.50
Miscellaneous Expense			
Columbarium	0.00	50.00	50.00
Fundraising - Operating	33.90	15.00	-18.90
Miscellaneous Expense -Other	0.00	10.00	10.00
Snack Shop	28.88	30.00	1.12
TOTAL Miscellaneous Expense	62.78	105.00	42.22
Pass Through Expense			
Bishop's Discretionary Fund	0.00	10.00	10.00
Collections - Building	400.00	100.00	-300.00
Collections-Undercroft	460.00	100.00	-360.00
Columbarium	500.00	125.00	-375.00

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Category Description	3/1/2017 Actual	- Budget	3/31/2017 Difference
Fundraising Labyrinth	0.00	33.33	33.33
Fundraising Outreach	0.00	33.33	33.33
Fundraising TBD	0.00	200.00	200.00
Miscellaneous	0.00	100.00	100.00
School Lease Taxes	1,341.30	670.65	-670.65
TOTAL Pass Through Expense	2,701.30	1,372.31	-1,328.99
Personnel Costs			
Clergy Benefits			
Clergy Life Insurance	21.00	21.00	0.00
Clergy Pension - Insurance Deductibles	0.00	54.00	54.00
Clergy Pension - Regular	0.00	1,316.66	1,316.66
TOTAL Clergy Benefits	21.00	1,391.66	1,370.66
Clergy Compensation			
Clergy Allowances	308.33	308.33	0.00
Housing	3,333.34	3,333.34	0.00
Medical Deductibles	0.00	300.00	300.00
Medical Insurance	545.00	624.57	79.57
Salary	2,916.66	2,916.66	0.00
SECA Reimbursement	519.80	525.91	6.11
TOTAL Clergy Compensation	7,623.13	8,008.81	385.68
Lay Benefits			
Office Manager Life Insurance	21.00	21.00	0.00
Office Manager Pension	140.58	137.70	-2.88
Payroll Taxes	317.96	203.00	-114.96
TOTAL Lay Benefits	479.54	361.70	-117.84
Lay Compensation			
Cantor	550.00	200.00	-350.00
Keyboardist	385.00	250.00	-135.00
Office Manager	2,285.41	1,530.00	-755.41
Sexton	936.00	675.00	-261.00
Supply Musicians	0.00	7.50	7.50
TOTAL Lay Compensation	4,156.41	2,662.50	-1,493.91
Supply Clergy			
Supply Clergy	0.00	20.00	20.00
TOTAL Supply Clergy	0.00	20.00	20.00
TOTAL Personnel Costs	12,280.08	12,444.67	164.59
Programs & Formation			
Annual Council	0.00	100.00	100.00
Continuing Education	0.00	30.00	30.00
General	175.42	20.00	-155.42
Hospitality	0.00	10.00	10.00
Social	0.00	10.00	10.00
TOTAL Programs & Formation	175.42	170.00	-5.42
Worship			
Flowers	0.00	40.00	40.00
Liturgical Supplies	0.00	83.33	83.33
Music Supplies	0.00	15.00	15.00
Supplies	0.00	10.00	10.00
Worship Supplies	98.80	30.00	-68.80
TOTAL Worship	98.80	178.33	79.53
TOTAL EXPENSES	23,155.10	21,799.24	-1,355.86

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Category Description	3/1/2017 Actual	- Budget	3/31/2017 Difference
OVERALL TOTAL	-282.70	0.06	-282.76