

Balance Sheet
As of October 31, 2017

Account	30-Sep Balance	October Deposits	October Payments	Pension Adjustment	Available Funds
Savings Account - Memorials	2,114.29	-	-		2,114.29
Savings Account - Columbarium	7,418.37	-	-		7,418.37
Savings Account - Ogden	1,402.68	-	-		1,402.68
Savings Account - Labyrinth	731.14	-	-		731.14
Savings Account - Trivia / Blessing Bags	4,205.36	-	-		4,205.36
Savings Account - Designated / Vestments	659.03	-	-		659.03
Savings Account - Designated / Library	699.49	-	-		699.49
Savings Account - Designated / Comeca	50.00	-	-		50.00
Savings Account - Designated / Spense	625.00	-	-		625.00
Savings Account - Designated / Thrivent	-	-	-		-
Savings Account - Designated / Sound	534.27	-	-		534.27
Savings Account - Designated / Liturgical	1,183.05	-	-		1,183.05
Savings Account - Penny Drive	-	-	-		-
Savings Account - DOK	219.80	-	-		219.80
Savings Account - Sabbatical	761.31	-	-		761.31
Savings Account - Kidz Security Deposit	4,130.86	-	-		4,130.86
Savings Account - Kidz Escrow	6,035.85	670.65	-		6,706.50
Savings Account - Building Capital	10,752.82	677.99	-		11,430.81
Savings Account - Undercroft	2,964.35	-	-		2,964.35
Savings Account	44,487.67	1,348.64	-		45,836.31
Discretionary - Clergy	154.92	62.50	-		217.42
Discretionary Account	154.92	62.50	-		217.42
Operating Account - General Funds	7,779.57	21,820.06	20,219.23	(2.46)	9,377.94
Operating Account	7,779.57	21,820.06	20,219.23	(2.46)	9,377.94
Total Cash and Bank Balances	52,422.16	23,231.20	20,219.23	(2.46)	55,431.67

Pension Adjustment: The difference between Angela's October 27 (paid in November) and September 29 (paid in October) contributions.
Operating Account - General Funds includes \$1,735 in contributions received for Hurricane Relief.

St. Martha's Episcopal Church

2017 Budget Summary Report

	October Actual	October Budget	October Variance	YTD Actual	YTD Budget	YTD Variance
Income						
General Offerings	12,776	13,603	(828)	130,046	136,034	(5,988)
Miscellaneous Income	3	95	(92)	2,243	950	1,293
Pass Through Income	3,076	1,372	1,703	17,291	13,723	3,568
Rental Income	1,410	1,670	(260)	19,870	16,700	3,170
School Income	4,556	4,684	(128)	43,396	46,836	(3,440)
Special Offerings	-	375	(375)	1,539	3,750	(2,211)
TOTAL INCOME	21,820	21,799	21	214,386	217,993	(3,607)
Expense						
Administrative & General	1,832	2,139	(307)	20,791	21,392	(600)
Building Transfers	-	17	(17)	-	173	(173)
Building, Facilities and Grounds	3,349	4,585	(1,236)	40,423	45,850	(5,427)
Insurance	-	788	(788)	7,950	7,875	75
Miscellaneous	963	105	858	1,919	1,050	869
Pass Through Expense	1,341	1,372	(32)	15,556	13,723	1,833
Personnel Costs	12,175	12,445	(269)	121,773	124,447	(2,673)
Programs & Formation	382	170	212	1,568	1,700	(132)
Worship	177	178	(2)	1,273	1,783	(511)
TOTAL EXPENSE	20,219	21,799	(1,580)	211,254	217,992	(6,739)
Surplus / (Deficit)	1,601	0		3,132	1	

Pass Through Income exceeds Pass Through Expense by \$1,735, which are the contributions received for Hurricane Relief. After accounting for Hurricane Relief contributions, October has a deficit of \$134 while the YTD Surplus is \$1,397.

Budget

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Category Description	10/1/2017 Actual	Budget	10/31/2017 Difference
INCOME			
General Offerings			
Loose Plate	125.00	260.00	-135.00
New Contributions	245.00	285.00	-40.00
Pledged Offerings	10,675.80	11,016.70	-340.90
Regular Offerings	1,730.00	2,041.70	-311.70
TOTAL General Offerings	12,775.80	13,603.40	-827.60
Miscellaneous Income			
Miscellaneous Income - Other	0.00	25.00	-25.00
Other Income	3.00	0.00	3.00
Snack Shop	0.00	70.00	-70.00
TOTAL Miscellaneous Income	3.00	95.00	-92.00
Pass Through Income			
Bishop's Discretionary Fund	0.00	10.00	-10.00
Collections - Building	670.00	100.00	570.00
Collections - Undercroft	0.00	100.00	-100.00
Columbarium	0.00	125.00	-125.00
Fundraising Labyrinth	0.00	33.33	-33.33
Fundraising Outreach	0.00	33.33	-33.33
Fundraising TBD	0.00	200.00	-200.00
Miscellaneous	0.00	100.00	-100.00
Other	1,735.00	0.00	1,735.00
School Lease Taxes	670.65	670.65	0.00
TOTAL Pass Through Income	3,075.65	1,372.31	1,703.34
Rental Income			
Fellowship - Outreach	1,010.00	920.00	90.00
Rental Income - Other	0.00	10.00	-10.00
Social Events	400.00	180.00	220.00
Sporting Events	0.00	560.00	-560.00
TOTAL Rental Income	1,410.00	1,670.00	-260.00
School Income			
Mowing	47.96	31.50	16.46
Property Insurance	75.07	79.92	-4.85
School Rental	4,130.86	4,141.00	-10.14
Snow Removal	0.00	154.17	-154.17
Utilities Income	301.72	277.00	24.72
TOTAL School Income	4,555.61	4,683.59	-127.98
Special Offerings			
Altar Flowers	0.00	100.00	-100.00
Holy Days	0.00	200.00	-200.00
Special Offerings - Other	0.00	75.00	-75.00
TOTAL Special Offerings	0.00	375.00	-375.00
TOTAL INCOME	21,820.06	21,799.30	20.76
EXPENSES			
Administrative & General			
Administrative & General - Other	0.00	12.50	12.50
Audit Fees	0.00	25.00	25.00
Copier	208.00	400.00	192.00
Diocesan Assessment	1,400.00	1,166.67	-233.33

Budget

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Category Description	10/1/2017 Actual	- Budget	10/31/2017 Difference
Marketing, Advertising & Communications	0.00	50.00	50.00
Office Supplies	161.33	200.00	38.67
Payroll Services	63.05	85.00	21.95
Tax Preparation	0.00	200.00	200.00
TOTAL Administrative & General	1,832.38	2,139.17	306.79
Building Transfers			
Total Building Transfers	0.00	17.26	17.26
TOTAL Building Transfers	0.00	17.26	17.26
Facilities			
Furniture, Fixtures & Equip.	0.00	30.00	30.00
Repairs & Maintenance			
Elevator	0.00	85.00	85.00
General	0.00	300.00	300.00
Gym	0.00	33.33	33.33
Heating & AC	0.00	50.00	50.00
Inspections	0.00	135.00	135.00
Landscaping	0.00	50.00	50.00
Lighting	0.00	30.00	30.00
Mowing	440.00	291.67	-148.33
Pest Control	95.00	110.00	15.00
Snow Removal	0.00	616.67	616.67
Sprinklers	150.00	33.33	-116.67
TOTAL Repairs & Maintenance	685.00	1,735.00	1,050.00
Supplies			
Church Supplies	18.26	200.00	181.74
Coffee	0.00	50.00	50.00
Miscellaneous	0.00	65.00	65.00
TOTAL Supplies	18.26	315.00	296.74
Utilities			
Electricity	1,298.00	1,325.00	27.00
Garbage	107.10	105.00	-2.10
Gas	415.00	415.00	0.00
Sewer	81.39	110.00	28.61
Telephone & Internet	284.84	300.00	15.16
Water	459.16	250.00	-209.16
TOTAL Utilities	2,645.49	2,505.00	-140.49
TOTAL Facilities	3,348.75	4,585.00	1,236.25
Insurance			
Insurance	0.00	787.50	787.50
TOTAL Insurance	0.00	787.50	787.50
Miscellaneous Expense			
Columbarium	0.00	50.00	50.00
EFM Training	963.41	0.00	-963.41
Fundraising - Operating	0.00	15.00	15.00
Miscellaneous Expense -Other	0.00	10.00	10.00
Snack Shop	0.00	30.00	30.00
TOTAL Miscellaneous Expense	963.41	105.00	-858.41
Pass Through Expense			
Bishop's Discretionary Fund	0.00	10.00	10.00
Collections - Building	670.00	100.00	-570.00
Collections-Undercroft	0.00	100.00	100.00

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Category Description	10/1/2017 Actual	- Budget	10/31/2017 Difference
Columbarium	0.00	125.00	125.00
Fundraising Labyrinth	0.00	33.33	33.33
Fundraising Outreach	0.00	33.33	33.33
Fundraising TBD	0.00	200.00	200.00
Miscellaneous	0.00	100.00	100.00
School Lease Taxes	670.65	670.65	0.00
TOTAL Pass Through Expense	1,340.65	1,372.31	31.66
Personnel Costs			
Clergy Benefits			
Clergy Life Insurance	21.00	21.00	0.00
Clergy Pension - Insurance Deductibles	0.00	54.00	54.00
Clergy Pension - Regular	1,316.66	1,316.66	0.00
TOTAL Clergy Benefits	1,337.66	1,391.66	54.00
Clergy Compensation			
Clergy Allowances	308.33	308.33	0.00
Housing	3,333.34	3,333.34	0.00
Medical Deductibles	0.00	300.00	300.00
Medical Insurance	545.00	624.57	79.57
Salary	2,916.66	2,916.66	0.00
SECA Reimbursement	519.80	525.91	6.11
TOTAL Clergy Compensation	7,623.13	8,008.81	385.68
Lay Benefits			
Office Manager Life Insurance	21.00	21.00	0.00
Office Manager Pension	123.28	137.70	14.42
Payroll Taxes	218.19	203.00	-15.19
TOTAL Lay Benefits	362.47	361.70	-0.77
Lay Compensation			
Cantor	0.00	200.00	200.00
Keyboardist	220.00	250.00	30.00
Office Manager	1,308.15	1,530.00	221.85
Sexton	624.00	675.00	51.00
Supply Musicians	0.00	7.50	7.50
Youth Minister	700.00	0.00	-700.00
TOTAL Lay Compensation	2,852.15	2,662.50	-189.65
Supply Clergy			
Supply Clergy	0.00	20.00	20.00
TOTAL Supply Clergy	0.00	20.00	20.00
TOTAL Personnel Costs	12,175.41	12,444.67	269.26
Programs & Formation			
Annual Council	0.00	100.00	100.00
Continuing Education	0.00	30.00	30.00
General	381.88	20.00	-361.88
Hospitality	0.00	10.00	10.00
Social	0.00	10.00	10.00
TOTAL Programs & Formation	381.88	170.00	-211.88
Worship			
Flowers	0.00	40.00	40.00
Liturgical Supplies	0.00	83.33	83.33
Music Supplies	0.00	15.00	15.00
Supplies	0.00	10.00	10.00
Worship Supplies	176.75	30.00	-146.75

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Category Description	10/1/2017 Actual	- Budget	10/31/2017 Difference
TOTAL Worship	176.75	178.33	1.58
TOTAL EXPENSES	20,219.23	21,799.24	1,580.01
OVERALL TOTAL	1,600.83	0.06	1,600.77